



Global Dairy Trading (GDT)

Agricultural Marketing Service
Dairy Market News

May 7, 2024

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U.S. Dollars per Metric Ton, Event 355 Recap - May 7, 2024

	Contract 1		Contract 2		Contract 3		Contract4		Contract 5		Contract6			
<u>Item</u>	<u>Jun-24</u>		<u>Jul-24</u>		<u>Aug-24</u>		<u>Sep-24</u>		<u>Oct-24</u>		<u>Nov-24</u>		<u>All Contracts</u>	
Anhydrous Milk Fat	\$7,331	2.0%	\$7,127	1.4%	\$7,203	1.7%	\$7,161	0.1%	\$6,967	-2.2%	\$6,820	2.3%	\$7,124	1.2%
Butter	\$6,903	4.8%	\$6,692	2.5%	\$6,649	3.2%	\$6,405	-0.7%	\$6,210	-4.2%	\$6,030	n.a.	\$6,593	2.1%
Buttermilk Powder	\$2,590	1.6%	\$2,480	1.5%	\$2,680	5.3%	\$2,655	-0.7%	\$2,640	-1.5%		n.a.	\$2,545	1.7%
Cheese - Cheddar	\$4,335	6.5%	\$4,257	3.9%		n.a.	\$4,230	n.a.	\$4,265	12.5%	\$4,222	11.2%	\$4,257	8.0%
Lactose		n.a.	\$739	-1.3%		n.a.		n.a.		n.a.		n.a.	\$739	-1.3%
Mozzarella		n.a.	\$3,840	2.3%		n.a.		n.a.		n.a.		n.a.	\$3,840	2.3%
Skim Milk Powder	\$2,543	0.5%	\$2,523	0.2%	\$2,549	0.1%	\$2,626	1.0%	\$2,649	1.1%	\$2,660	n.a.	\$2,551	0.4%
Whole Milk Powder	\$3,332	2.2%	\$3,329	1.9%	\$3,539	5.3%	\$3,388	2.0%	\$3,326	1.3%		n.a.	\$3,350	2.4%

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<u>Item</u>	<u>Jun-24</u>		<u>Jul-24</u>		<u>Aug-24</u>		<u>Sep-24</u>		<u>Oct-24</u>		<u>Nov-24</u>		<u>All Contracts</u>	
Anhydrous Milk Fat	\$3.3253	2.0%	\$3.2328	1.4%	\$3.2673	1.7%	\$3.2482	0.1%	\$3.1602	-2.2%	\$3.0935	2.3%	\$3.2314	1.2%
Butter	\$3.1312	4.8%	\$3.0355	2.5%	\$3.0160	3.2%	\$2.9053	-0.7%	\$2.8168	-4.2%	\$2.7352	n.a.	\$2.9906	2.1%
Buttermilk Powder	\$1.1748	1.6%	\$1.1249	1.5%	\$1.2156	5.3%	\$1.2043	-0.7%	\$1.1975	-1.5%		n.a.	\$1.1544	1.7%
Cheese - Cheddar	\$1.9663	6.5%	\$1.9310	3.9%		n.a.	\$1.9187	n.a.	\$1.9346	12.5%	\$1.9151	11.2%	\$1.9310	8.0%
Lactose		n.a.	\$0.3352	-1.3%		n.a.		n.a.		n.a.		n.a.	\$0.3352	-1.3%
Mozzarella		n.a.	\$1.7418	2.3%		n.a.		n.a.		n.a.		n.a.	\$1.7418	2.3%
Skim Milk Powder	\$1.1535	0.5%	\$1.1444	0.2%	\$1.1562	0.1%	\$1.1911	1.0%	\$1.2016	1.1%	\$1.2066	n.a.	\$1.1571	0.4%
Whole Milk Powder	\$1.5114	2.2%	\$1.5100	1.9%	\$1.6053	5.3%	\$1.5368	2.0%	\$1.5087	1.3%		n.a.	\$1.5196	2.4%

The % change is from the previous event. n.a. - not available Source: Global Dairy Trade. Issued twice monthly. Information disseminated by USDA, Dairy Market News - Madison, WI

Report Information Link: <https://mymarketnews.ams.usda.gov/viewReport/1604>